

CIP BUDGET EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

8/16/12
Austin Energy

SUBJECT Authorize the negotiation and execution of all documents and instruments necessary or desirable for the fee simple acquisition of a 5.545-acre tract of land out of the 114.545 acres of land in the Santiago Del Valle Grant in Travis County, Texas, located on Bradshaw Road in Southeast Austin, from Legend's Way Development Company, a Texas General Partnership, for the purpose of constructing a new substation to serve a growing service area, in an amount not to exceed \$1,000,000.

CURRENT YEAR IMPACT:

Department:	Austin Energy
Project Name:	Transmission
Fund/Dept/Unit:	3230-1107-2949
Funding Source:	40% Current Revenues 60% Commercial Paper
Current Appropriation	585,897,444
Unencumbered Balance	10,920,791
Amount of This Action	<u>(870,000)</u>
Estimated Available	10,050,791

Department:	Austin Energy
Project Name:	Distribution Substation
Fund/Dept/Unit:	3240-1107-4949
Funding Source:	35% Current Revenues 65% Commercial Paper
Current Appropriation	122,725,349
Unencumbered Balance	1,239,170
Amount of This Action	<u>(130,000)</u>
Estimated Available	1,109,170

ANALYSIS / ADDITIONAL INFORMATION: Funding is available in the Fiscal Year 2011-2012 Capital Budget of Austin Energy.